

Mark Farnsworth, general Manager of Highline Electric Association in Holyoke, Colo., announced that the Highline Board of Directors approved a capital credits refund of approximately \$2,203,000 to the membership.

In addition, Highline retired capital credits of approximately \$75,000 to estates in 2013.

“At the November board of directors’ meeting, the board voted to return the balance of the 1998 and 50% of 1999 Highline Electric capital credits, and the remainder of the generation and transmission capital credits of 1993,” Farnsworth said.

“This means that if you purchased electricity from Highline Electric in 1993, 1998 or 1999, you will receive a check for your portion of Highline Electric’s margins,” he said.

Farnsworth stated that Highline issued the checks in mid-December.

“These refunds are dividends paid to Highline Electric members, as they are the owners of the electric utility,” he added.

“This is one of the advantages of doing business with your local cooperative.”

Farnsworth noted checks must be cashed before March 15, 2014, or they will be voided.

Highline Electric is a member-owned rural electric cooperative that serves over 10,000 meters in all or part of seven counties in northeastern Colorado and four counties in southwestern Nebraska including parts of western Chase County.

The association is also a partner in Touchstone Energy, the national advertising brand of electric cooperatives.